

Personal Wealth & Tax Reference Card

Manitoba – 2026 *



* Compiled January, 2026 from official sources – Content is PROVISIONAL as it may be rendered inaccurate if there are subsequent changes in federal or provincial tax or financial figures

Combined federal-provincial marginal tax rates					
Income bracket from	Regular income, Interest, Foreign	Capital Gains	Canadian Dividends		
			Eligible	Non-Eligible	
15,780	10.80%	5.40%	3.86%	11.52%	
16,452	24.80%	12.40%	2.46%	17.23%	
47,000	26.75%	13.38%	5.15%	19.48%	
58,523	33.25%	16.63%	14.12%	26.95%	
100,000	37.90%	18.95%	20.53%	32.30%	
117,045	43.40%	21.70%	28.12%	38.62%	
181,440	46.69%	23.35%	32.66%	42.41%	
258,482	50.40%	25.20%	37.78%	46.67%	

Federal brackets are in bold-italics. Basic personal amount (BPA) offsets tax on low income. The MB BPA is 15,780, progressively reduced to zero on income from 200,000 to 400,000. The federal BPA is 16,452, progressively reduced to 14,829 on income from 181,440 to 258,482. A negative rate on dividends at low income means the dividend credit exceeds the tax due, with the excess available to reduce tax on other income.

After-tax spendable cash, estimated using average tax rates					
Income level	Tax paid to level	Average tax rate	Approximate net spendable cash		
			Annually	Monthly	Weekly
20,000	952	4.76%	19,048	1,587	366
40,000	5,912	14.78%	34,088	2,841	656
60,000	11,222	18.70%	48,778	4,065	938
80,000	17,872	22.34%	62,128	5,177	1,195
100,000	24,522	24.52%	75,478	6,290	1,452
120,000	32,265	26.89%	87,735	7,311	1,687
140,000	40,945	29.25%	99,055	8,255	1,905
160,000	49,625	31.02%	110,375	9,198	2,123
180,000	58,305	32.39%	121,695	10,141	2,340
200,000	67,595	33.80%	132,405	11,034	2,546
300,000	115,825	38.61%	184,175	15,348	3,542
400,000	166,225	41.56%	233,775	19,481	4,496
500,000	216,625	43.33%	283,375	23,615	5,450
1,000,000	468,625	46.86%	531,375	44,281	10,219

Calculated using basic personal credits only. Actuals will vary by individual circumstances. Right three columns can be used for rough estimate of available cash for budgeting purposes.

Common personal income tax credits* (for 2025 tax reporting) and tax-based public support payments

Name of credit	Federal amount	Credit @ 15%	MB amount	Credit @ 10.8%
Basic personal amount	16,129	2,419	15,780	1,704
Spouse/common-law partner (CLP) or eligible dependent	16,129	2,419	9,134	986
Caregiver amount: Dependant(s) age 18 or older	8,601	1,290	3,605	389
Caregiver amount: Infirm children under age 18	2,687	403	See caregiver	amount above
Age 65 amount <small>15% phase-out Federal: 45,522 to 105,708 Provincial: 27,749 to 52,602</small>	9,028	1,354	3,728	403
Pension income amount	2,000	300	1,000	108
Tuition (part-time and full-time)	actual	calculated	actual	calculated
Disability amount for self	10,138	1,521	6,180	667
Supplement for children with disabilities	5,914	887	3,605	389
Adoption expenses	19,581	2,937	10,000	1,080
Medical expenses above lesser of 'amount' or 3% of net income	2,833	calculated	1,728	calculated
CPP – Canada pension plan premiums paid <small>Max 2025 pensionable earnings 74,600</small>	4,034	605	4,034	436
EI – Employment insurance premiums paid <small>Max 2025 insurable earnings 65,700</small>	1,077	162	1,123	121
Charitable donations: First \$200 \$200+ \$200+ at top bracket	15% 29% 33%		10.8% 17.4% 17.4%	
Political donation credit rate varies in stages		650		1,000
GST/HST refundable credit <small>Paid Jan Apr Jul Oct</small>	Jul '25 – Apr '26: Single 87, Couple / Single parent 175, Each child under-19 46 Jul '26 – Apr '27: Single 89, Couple / Single parent 178, Each child under-19 47			
		5% phase-out from 2024 adjusted family net income/AFNI of 45,521 5% phase-out from 2025 AFNI of 46,432		
Canada child benefit (CCB) <small>Paid monthly on 20th</small>	Jul '25 – Jun '26: Under-6 666; Age 6-17 562 Jul '26 – Jun '27: Under-6 680; Age 6-17 574	7% phase from 2024 AFNI of 37,487 7% phase from 2025 AFNI of 38,237	Child disability benefit (CDB) Jul '25 – Jun '26 284 Jul '26 – Jun '27 290	3.2% phase from 81,222 3.2% phase from 82,847

* Credit value is the figure in the amount column (or lesser/actual outlay) multiplied by the credit rate shown at the top of the respective federal or provincial column. Unused age or pension credit may be transferred from a spouse/common-law partner (CLP). Disability credit and tuition up to \$5,000 may be transferred from a spouse/CLP or dependant.

Registered tax savings plans and allowances – 2026

RRSP	33,810	TFSA	7,000	RPP	35,390	ALDA	180,000	FHSA	40,000	RESP	50,000	RDSP	200,000	LCGE	1,275,000
Registered retirement savings plan annual contribution room is lesser of amount above, and 18% of last year's earned income. Maximum credit for 2026 is reached at 2025 income of 187,833.		Tax-free savings account annual room is equal to the previous year's withdrawals plus the annual TFSA dollar limit above. Cumulative contribution room since inception in 2009 is 109,000.		Defined contribution (DC) registered pension plan annual limit. Defined benefit (DB) RPP limit is 3,932/yr of service. Deferred profit sharing plan (DPSP) limit is 17,695.		Advanced life deferred annuity lifetime limit. Up to 25% of RRSP, RRRIF, DC-RPP or DPSP assets may purchase ALDAs to defer payment and taxation until end of the year annuitant turns 85.		First home savings account lifetime maximum contribution room. Maximum annual contribution is 8,000, but can be up to 16,000 by carrying forward up to 8,000 of unused room.		Registered education savings plan lifetime contribution limit. Up to 7,200 lifetime in matching grants (generally 500/yr) and up to 2,000 in free bond money also available.		Registered disability savings plan lifetime contribution limit. Up to 70,000 in matching grants (up to 3,500 annually) and 20,000 in free bond money (up to 1,000 annually).		Lifetime capital gains exemption on disposition of qualifying small business corporation (QSBC) shares of a Canadian controlled private corporation (CCPC). It is shared with the exemption for farm and fisheries businesses.	

Retirement plan withdrawal rates

Age	RRIF				LIF maximum				
	minimum	AB BC	MB	Federal	RRIF	AB BC	MB	Federal	
		ON NB	QC*			ON NB	QC*		
		NL SK	NS		NL SK	NS			
50	2.50%	6.27%	6.10%	4.99%	73	5.53%	9.00%	8.50%	7.64%
51	2.56%	6.31%	6.10%	5.03%	74	5.67%	9.34%	8.80%	7.98%
52	2.63%	6.35%	6.10%	5.07%	75	5.82%	9.71%	9.10%	8.38%
53	2.70%	6.40%	6.10%	5.11%	76	5.98%	10.15%	9.40%	8.84%
54	2.78%	6.45%	6.10%	5.16%	77	6.17%	10.66%	9.80%	9.37%
55	2.86%	6.51%	6.40%	5.21%	78	6.36%	11.25%	10.30%	9.99%
56	2.94%	6.57%	6.50%	5.26%	79	6.58%	11.96%	10.80%	10.73%
57	3.03%	6.63%	6.50%	5.32%	80	6.82%	12.82%	11.50%	11.61%
58	3.13%	6.70%	6.60%	5.39%	81	7.08%	13.87%	12.10%	12.70%
59	3.23%	6.77%	6.70%	5.46%	82	7.38%	15.19%	12.90%	14.05%
60	3.33%	6.85%	6.70%	5.53%	83	7.71%	16.90%	13.80%	15.80%
61	3.45%	6.94%	6.80%	5.61%	84	8.08%	19.19%	14.80%	18.13%
62	3.57%	7.04%	6.90%	5.70%	85	8.51%	22.40%	16.00%	21.40%
63	3.70%	7.14%	7.00%	5.80%	86	8.99%	27.23%	17.30%	26.30%
64	3.85%	7.26%	7.10%	5.91%	87	9.55%	35.29%	18.90%	34.48%
65	4.00%	7.38%	7.20%	6.03%	88	10.21%	51.46%	20%	50.86%
66	4.17%	7.52%	7.30%	6.16%	89	10.99%	100%	20%	100%
67	4.35%	7.67%	7.40%	6.30%	90	11.92%	100%	20%	100%
68	4.55%	7.83%	7.60%	6.47%	91	13.06%	100%	20%	100%
69	4.76%	8.02%	7.70%	6.65%	92	14.49%	100%	20%	100%
70	5.00%	8.22%	7.90%	6.85%	93	16.34%	100%	20%	100%
71	5.28%	8.45%	8.10%	7.08%	94	18.79%	100%	20%	100%
72	5.40%	8.71%	8.30%	7.34%	95+	20%	100%	20%	100%

Annuity age is as of December 31, 2025. RRIF is registered retirement income fund. LIF is life income fund, commuted/transferred out of a registered pension plan (RPP), with the maximum withdrawal rate governed by the same jurisdiction from which the RPP originated. Some regulators require LIFs to be converted to annuity at age 80. * For QC as of 2025, no maximum for LIF pensioners age 55 and older.

Public pension and support programs

Program	Monthly	Annual
CPP Canada Pension Plan, retirement pension, age 65	1,508	18,092
Post-retirement benefit, age 65	55	656
Disability pension	1,741	20,894
Post-retirement disability benefit	610	7,326
Survivor's pension – younger than 65	804	9,642
Survivor's pension – 65 and older	905	10,855
Child under 18, of disabled or deceased contributor	308	3,694
Combined survivor/retirement, retirement at 65	1,532	18,379
Combined survivor/disability	1,756	21,074
Death benefit, one-time payment	→	2,500
OAS Old Age Security, age 65 15% phase-out: 90,997 148,451	742	8,908
OAS, age 75 or older 90,997 154,196	817	9,798
Allowance, age 60-64, if spouse GIS & OAS 41,616	1,410	16,917
Allowance for Survivor, age 60-64 30,312	1,680	20,166
GIS Guaranteed income supplement 50% phase-out: 22,488	1,109	13,305
If spouse/CLP receives full OAS pension 29,712	667	8,009
If spouse/CLP does not receive OAS 53,904	1,109	13,305
If spouse/CLP receives an Allowance 41,616	667	8,009

Shows max 2026 CPP, indexed annually, reduced by 0.6%/mth if begun before age 65 to \$11,579 at 60, or enhanced 0.7%/mth up to \$25,690 at 70. Shows max 2026-Q1 OAS & GIS, indexed quarterly. OAS enhanced by 0.6%/mth for deferral past 65 up to \$12,114 at 70. Show phase-outs apply to current program year (July 2025 to June 2026) using 2024 income, while 2026 income over \$95,323 will reduce OAS in the July 2027 to June 2028 program year.

RRSP/RRIF withholding tax rates

Withdrawal	General	Quebec
Up to 5,000	10%	5%
5,001 - 15,000	20%	10%
15,000 +	30%	15%

Rate is zero% on RRIF minimum. Rate for non-resident is 25% unless reduced by treaty.

Employee payroll deductions

CPP premium rate from \$3,500 exemption to \$74,600 YMPE at 5.95% (max \$4,230), with CPP-additional premium applying from YMPE to \$85,000 YAMPE at 4% rate (max \$416).

EI premium 1.63% up to \$1,123 at \$68,900 insurable earnings.

Tax planning strategies (generally for non-registered investments unless otherwise noted)

- Gift to spouse or minor child – Attribution of all passive/investment income (except capital gains of a minor), but no attribution of reinvested / '2nd-generation' income
- Gift or loan to adult child – No attribution except if intended to lower lending parent's taxes
- Child's Canada Child Benefit (CCB) – Investment income taxed to child if tracked/isolated
- Spouse/employee loan – No attribution if at CRA quarterly prescribed rate 3% for 2026-Q1
- Spousal RRSP – No attribution unless withdrawn in deposit year +2 calendar years
- Pension split with spouse – Up to 50% may be elected annually at tax reporting time
- Gift to spouse for TFSA – No attribution of earnings or withdrawals, except if avoidance series
- CPP/QPP credit sharing – Election to split credits between spouses on start of pensions
- Family expenses & taxes – If high earner pays, low income spouse may invest
- Charitable giving – Claim both spouses' donations on one return to maximize credit
- Canadian dividends – Claim all by lower income spouse if it increases spouse credit
- Capital losses – Claim against capital gains currently, 3 years back, or forward indefinitely
- Investment loan – Interest deductible against any income, limited in Quebec
- Investment fees – Deductible against any income, limited in Quebec
- Life insurance – Death benefit generally tax-free; investment growth potentially tax-free

Land transfer – Provincial

Land Transfer Tax is generally based on consideration paid: 0% up to 30,000, plus 0.5% up to \$90,000, plus 1.0% up to \$150,000, plus 1.5% up to \$200,000, and 2% on excess over \$200,000.

Estate administration – Provincial

Probate fees no longer apply as of November 5, 2020. Previously the charge was \$70 on the first \$10,000 value of the estate and then 0.7% on the amount over.

Important tax dates

RRSP contributions	Mon Mar 02 '26
File/pay personal tax	Thu Apr 30 '26
Self-employed - File	Mon Jun 15 '26
- Pay	Thu Apr 30 '26
Instalments	15th of Mar Jun Sep Dec
Last trade day (T+1)	Wed Dec 30 '26

CRA interest rates, penalties

Interest on overdue tax 7% for 2026-Q1
Late-file 5% tax owing + 1%/mth, to 12 mths
Repeat late 10% + 2%/mth, to 20 mths
RRSP or RESP 1% of month-end excess
TFSA or FHSA 1% of max monthly excess
Non-arm's length loans 3% for 2026-Q1

For more information, please consult your financial advisor and tax professional.

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