

# Personal Wealth & Tax Reference Card

Ontario – 2026 \*



\* Compiled January, 2026 from official sources – Content is PROVISIONAL as it may be rendered inaccurate if there are subsequent changes in federal or provincial tax or financial figures

## Combined federal-provincial marginal tax rates

| Income bracket from | Regular income, Interest, Foreign | Capital Gains | Canadian Dividends Eligible | Canadian Dividends Non-Eligible |
|---------------------|-----------------------------------|---------------|-----------------------------|---------------------------------|
| 12,989              | 5.05%                             | 2.53%         | -6.83%                      | 2.37%                           |
| 16,452              | 19.05%                            | 9.53%         | -8.24%                      | 8.09%                           |
| 53,891              | 23.15%                            | 11.58%        | -2.58%                      | 12.80%                          |
| <b>58,523</b>       | 29.65%                            | 14.83%        | 6.39%                       | 20.28%                          |
| 94,901              | 31.48%                            | 15.74%        | 8.92%                       | 22.38%                          |
| 107,785             | 33.89%                            | 16.95%        | 12.24%                      | 25.16%                          |
| 111,810             | 37.91%                            | 18.95%        | 17.79%                      | 29.78%                          |
| <b>117,045</b>      | 43.41%                            | 21.70%        | 25.38%                      | 36.10%                          |
| 150,000             | 44.97%                            | 22.48%        | 27.53%                      | 37.90%                          |
| <b>181,440</b>      | 48.26%                            | 24.13%        | 32.07%                      | 41.68%                          |
| 220,000             | 49.82%                            | 24.91%        | 34.22%                      | 43.47%                          |
| <b>258,482</b>      | 53.53%                            | 26.76%        | 39.34%                      | 47.74%                          |

Federal brackets are in bold-italics. Basic personal amount (BPA) offsets tax on low income. The ON BPA is 12,989. The federal BPA is 16,452, progressively reduced to 14,829 on income from 181,440 to 258,482. A negative rate on dividends at low income means the dividend credit exceeds the tax due, with the excess available to reduce tax on other income.

## After-tax spendable cash, estimated using average tax rates

| Income level | Tax paid to level | Average tax rate | Approximate net spendable cash Annually | Monthly | Weekly |
|--------------|-------------------|------------------|---|---------|--------|
| 20,000       | 851               | 4.25%            | 19,149                                  | 1,596   | 368    |
| 40,000       | 4,661             | 11.65%           | 35,339                                  | 2,945   | 680    |
| 60,000       | 8,817             | 14.70%           | 51,183                                  | 4,265   | 984    |
| 80,000       | 14,747            | 18.43%           | 65,253                                  | 5,438   | 1,255  |
| 100,000      | 20,771            | 20.77%           | 79,229                                  | 6,602   | 1,524  |
| 120,000      | 27,699            | 23.08%           | 92,301                                  | 7,692   | 1,775  |
| 140,000      | 36,380            | 25.99%           | 103,620                                 | 8,635   | 1,993  |
| 160,000      | 45,218            | 28.26%           | 114,782                                 | 9,565   | 2,207  |
| 180,000      | 54,212            | 30.12%           | 125,788                                 | 10,482  | 2,419  |
| 200,000      | 63,817            | 31.91%           | 136,183                                 | 11,349  | 2,619  |
| 300,000      | 114,865           | 38.29%           | 185,135                                 | 15,428  | 3,560  |
| 400,000      | 168,394           | 42.10%           | 231,606                                 | 19,300  | 4,454  |
| 500,000      | 221,924           | 44.38%           | 278,076                                 | 23,173  | 5,348  |
| 1,000,000    | 489,572           | 48.96%           | 510,428                                 | 42,536  | 9,816  |

Calculated using basic personal credits only. Actuals will vary by individual circumstances. Right three columns can be used for rough estimate of available cash for budgeting purposes.

## Common personal income tax credits\* (for 2025 tax reporting) and tax-based public support payments

| Name of credit   | Federal amount   | Credit @ 15%  | ON amount  | Credit @ 5.05%   |
|--|--|---|--|--|
| Basic personal amount  | 16,129   | 2,419   | 12,747   | 644  |
| Spouse/common-law partner (CLP) or eligible dependent  | 16,129   | 2,419   | 10,823   | 547  |
| Caregiver amount: Dependant(s) age 18 or older   | 8,601  | 1,290   | 6,008  | 303  |
| Caregiver amount: Infirm children under age 18   | 2,687  | 403   | See caregiver  | amount above   |
| Age 65 amount <small>15% phase-out Federal: 45,522 to 105,708 Provincial: 46,330 to 87,818</small> | 9,028  | 1,354   | 6,223  | 314  |
| Pension income amount  | 2,000  | 300   | 1,762  | 89   |
| Tuition (part-time and full-time)  | actual   | calculated  | actual   | calculated   |
| Disability amount for self   | 10,138   | 1,521   | 10,298   | 520  |
| Supplement for children with disabilities  | 5,914  | 887   | 6,007  | 303  |
| Adoption expenses  | 19,581   | 2,937   | 15,551   | 785  |
| Medical expenses above lesser of 'amount' or 3% of net income                                      | 2,833  | calculated  | 2,885  | calculated   |
| CPP – Canada pension plan premiums paid <small>Max 2025 pensionable earnings 74,600</small>        | 4,034  | 605   | 4,034  | 204  |
| EI – Employment insurance premiums paid <small>Max 2025 insurable earnings 65,700</small>          | 1,077  | 162   | 1,123  | 57   |
| Charitable donations: First \$200   \$200+   \$200+ at top bracket                                 | 15%   29%   33%  |   | 5.05%   11.16%   11.16%  |  |
| Political donation credit rate varies in stages  |  | 650   |  | 1,622  |
| GST/HST refundable credit <small>Paid Jan Apr Jul Oct</small>                                      | Jul '25 – Apr '26: Single 87, Couple / Single parent 175, Each child under-19 46<br>Jul '26 – Apr '27: Single 89, Couple / Single parent 178, Each child under-19 47 | <small>5% phase-out from 2024 adjusted family net income/AFNI of 45,521<br/>5% phase-out from 2025 AFNI of 46,432</small> |  |  |
| Canada child benefit (CCB) <small>Paid monthly on 20th</small>                                     | Jul '25 – Jun '26: Under-6 666; Age 6-17 562<br>Jul '26 – Jun '27: Under-6 680; Age 6-17 574   | <small>7% phase from 2024 AFNI of 37,487<br/>7% phase from 2025 AFNI of 38,237</small>                                    | Child disability benefit (CDB)<br>Jul '25 – Jun '26 284<br>Jul '26 – Jun '27 290 | <small>3.2% phase from 81,222<br/>3.2% phase from 82,847</small> |

\* Credit value is the figure in the amount column (or lesser/actual outlay) multiplied by the credit rate shown at the top of the respective federal or provincial column. Unused age or pension credit may be transferred from a spouse/common-law partner (CLP). Disability credit and tuition up to \$5,000 may be transferred from a spouse/CLP or dependant.

## Registered tax savings plans and allowances – 2026

| RRSP   | 33,810 | TFSA   | 7,000 | RPP   | 35,390 | ALDA   | 180,000 | FHSA   | 40,000 | RESP   | 50,000 | RDSP   | 200,000 | LCGE   | 1,275,000 |
|--|--------|--|-------|---|--------|--|---------|--|--------|--|--------|--|---------|--|-----------|
| Registered retirement savings plan annual contribution room is lesser of amount above, and 18% of last year's earned income. Maximum credit for 2026 is reached at 2025 income of 187,833. |        | Tax-free savings account annual room is equal to the previous year's withdrawals plus the annual TFSA dollar limit above. Cumulative contribution room since inception in 2009 is 109,000. |       | Defined contribution (DC) registered pension plan annual limit. Defined benefit (DB) RPP limit is 3,932/yr of service. Deferred profit sharing plan (DPSP) limit is 17,695. |        | Advanced life deferred annuity lifetime limit. Up to 25% of RRSP, RRIF, DC-RPP or DPSP assets may purchase ALDAs to defer payment and taxation until end of the year annuitant turns 85. |         | First home savings account lifetime maximum contribution room. Maximum annual contribution is 8,000, but can be up to 16,000 by carrying forward up to 8,000 of unused room. |        | Registered education savings plan lifetime contribution limit. Up to 7,200 lifetime in matching grants (generally 500/yr) and up to 2,000 in free bond money also available. |        | Registered disability savings plan lifetime contribution limit. Up to 70,000 in matching grants (up to 3,500 annually) and 20,000 in free bond money (up to 1,000 annually). |         | Lifetime capital gains exemption on disposition of qualifying small business corporation (QSBC) shares of a Canadian controlled private corporation (CCPC). It is shared with the exemption for farm and fisheries businesses. |           |

## Retirement plan withdrawal rates

| Age | RRIF    |       |       |         | LIF maximum |        |        |         |        |
|-----|---------|-------|-------|---------|-------------|--------|--------|---------|--------|
|     | minimum | AB BC | MB    | Federal | minimum     | AB BC  | MB     | Federal |        |
|     |         | ON NB | QC*   |         |             | ON NB  | QC*    |         |        |
|     | NL SK   | NS    |       | NL SK   | NS          |        |        |         |        |
| 50  | 2.50%   | 6.27% | 6.10% | 4.99%   | 73          | 5.53%  | 9.00%  | 8.50%   | 7.64%  |
| 51  | 2.56%   | 6.31% | 6.10% | 5.03%   | 74          | 5.67%  | 9.34%  | 8.80%   | 7.98%  |
| 52  | 2.63%   | 6.35% | 6.10% | 5.07%   | 75          | 5.82%  | 9.71%  | 9.10%   | 8.38%  |
| 53  | 2.70%   | 6.40% | 6.10% | 5.11%   | 76          | 5.98%  | 10.15% | 9.40%   | 8.84%  |
| 54  | 2.78%   | 6.45% | 6.10% | 5.16%   | 77          | 6.17%  | 10.66% | 9.80%   | 9.37%  |
| 55  | 2.86%   | 6.51% | 6.40% | 5.21%   | 78          | 6.36%  | 11.25% | 10.30%  | 9.99%  |
| 56  | 2.94%   | 6.57% | 6.50% | 5.26%   | 79          | 6.58%  | 11.96% | 10.80%  | 10.73% |
| 57  | 3.03%   | 6.63% | 6.50% | 5.32%   | 80          | 6.82%  | 12.82% | 11.50%  | 11.61% |
| 58  | 3.13%   | 6.70% | 6.60% | 5.39%   | 81          | 7.08%  | 13.87% | 12.10%  | 12.70% |
| 59  | 3.23%   | 6.77% | 6.70% | 5.46%   | 82          | 7.38%  | 15.19% | 12.90%  | 14.05% |
| 60  | 3.33%   | 6.85% | 6.70% | 5.53%   | 83          | 7.71%  | 16.90% | 13.80%  | 15.80% |
| 61  | 3.45%   | 6.94% | 6.80% | 5.61%   | 84          | 8.08%  | 19.19% | 14.80%  | 18.13% |
| 62  | 3.57%   | 7.04% | 6.90% | 5.70%   | 85          | 8.51%  | 22.40% | 16.00%  | 21.40% |
| 63  | 3.70%   | 7.14% | 7.00% | 5.80%   | 86          | 8.99%  | 27.23% | 17.30%  | 26.30% |
| 64  | 3.85%   | 7.26% | 7.10% | 5.91%   | 87          | 9.55%  | 35.29% | 18.90%  | 34.48% |
| 65  | 4.00%   | 7.38% | 7.20% | 6.03%   | 88          | 10.21% | 51.46% | 20%     | 50.86% |
| 66  | 4.17%   | 7.52% | 7.30% | 6.16%   | 89          | 10.99% | 100%   | 20%     | 100%   |
| 67  | 4.35%   | 7.67% | 7.40% | 6.30%   | 90          | 11.92% | 100%   | 20%     | 100%   |
| 68  | 4.55%   | 7.83% | 7.60% | 6.47%   | 91          | 13.06% | 100%   | 20%     | 100%   |
| 69  | 4.76%   | 8.02% | 7.70% | 6.65%   | 92          | 14.49% | 100%   | 20%     | 100%   |
| 70  | 5.00%   | 8.22% | 7.90% | 6.85%   | 93          | 16.34% | 100%   | 20%     | 100%   |
| 71  | 5.28%   | 8.45% | 8.10% | 7.08%   | 94          | 18.79% | 100%   | 20%     | 100%   |
| 72  | 5.40%   | 8.71% | 8.30% | 7.34%   | 95+         | 20%    | 100%   | 20%     | 100%   |

Annuity age is as of December 31, 2025. RRIF is registered retirement income fund. LIF is life income fund, commuted/transferred out of a registered pension plan (RPP), with the maximum withdrawal rate governed by the same jurisdiction from which the RPP originated. Some regulators require LIFs to be converted to annuity at age 80. \* For QC as of 2025, no maximum for LIF pensioners age 55 and older.

## Public pension and support programs

| Program   | Monthly                       | Annual       |
|---|-------------------------------|--------------|
| CPP Canada Pension Plan, retirement pension, age 65 | 1,508                         | 18,092       |
| Post-retirement benefit, age 65                     | 55                            | 656          |
| Disability pension                                  | 1,741                         | 20,894       |
| Post-retirement disability benefit                  | 610                           | 7,326        |
| Survivor's pension – younger than 65                | 804                           | 9,642        |
| Survivor's pension – 65 and older                   | 905                           | 10,855       |
| Child under 18, of disabled or deceased contributor | 308                           | 3,694        |
| Combined survivor/retirement, retirement at 65      | 1,532                         | 18,379       |
| Combined survivor/disability                        | 1,756                         | 21,074       |
| Death benefit, one-time payment                     | →                             | 2,500        |
| OAS Old Age Security, age 65                        | 15% phase-out: 90,997 148,451 | 742 8,908    |
| OAS, age 75 or older                                | 90,997 154,196                | 817 9,798    |
| Allowance, age 60-64, if spouse GIS & OAS           | 41,616                        | 1,410 16,917 |
| Allowance for Survivor, age 60-64                   | 30,312                        | 1,680 20,166 |
| GIS Guaranteed income supplement                    | 50% phase-out: 22,488         | 1,109 13,305 |
| If spouse/CLP receives full OAS pension             | 29,712                        | 667 8,009    |
| If spouse/CLP does not receive OAS                  | 53,904                        | 1,109 13,305 |
| If spouse/CLP receives an Allowance                 | 41,616                        | 667 8,009    |

Shows max 2026 CPP, indexed annually, reduced by 0.6%/mth if begun before age 65 to \$11,579 at 60, or enhanced 0.7%/mth up to \$25,690 at 70. Shows max 2026-Q1 OAS & GIS, indexed quarterly. OAS enhanced by 0.6%/mth for deferral past 65 up to \$12,114 at 70. Show phase-outs apply to current program year (July 2025 to June 2026) using 2024 income, while 2026 income over \$95,323 will reduce OAS in the July 2027 to June 2028 program year.

## RRSP/RRIF withholding tax rates

| Withdrawal     | General | Quebec |
|----------------|---------|--------|
| Up to 5,000    | 10%     | 5%     |
| 5,001 - 15,000 | 20%     | 10%    |
| 15,000 +       | 30%     | 15%    |

Rate is zero% on RRIF minimum. Rate for non-resident is 25% unless reduced by treaty.

## Employee payroll deductions

CPP premium rate from \$3,500 exemption to \$74,600 YMPE at 5.95% (max \$4,230), with CPP-additional premium applying from YMPE to \$85,000 YAMPE at 4% rate (max \$416).

EI premium 1.63% up to \$1,123 at \$68,900 insurable earnings.

## Tax planning strategies (generally for non-registered investments unless otherwise noted)

- Gift to spouse or minor child – Attribution of all passive/investment income (except capital gains of a minor), but no attribution of reinvested / '2nd-generation' income
- Gift or loan to adult child – No attribution except if intended to lower lending parent's taxes
- Child's Canada Child Benefit (CCB) – Investment income taxed to child if tracked/isolated
- Spouse/employee loan – No attribution if at CRA quarterly prescribed rate 3% for 2026-Q1
- Spousal RRSP – No attribution unless withdrawn in deposit year +2 calendar years
- Pension split with spouse – Up to 50% may be elected annually at tax reporting time
- Gift to spouse for TFSA – No attribution of earnings or withdrawals, except if avoidance series
- CPP/QPP credit sharing – Election to split credits between spouses on start of pensions
- Family expenses & taxes – If high earner pays, low income spouse may invest
- Charitable giving – Claim both spouses' donations on one return to maximize credit
- Canadian dividends – Claim all by lower income spouse if it increases spouse credit
- Capital losses – Claim against capital gains currently, 3 years back, or forward indefinitely
- Investment loan – Interest deductible against any income, limited in Quebec
- Investment fees – Deductible against any income, limited in Quebec
- Life insurance – Death benefit generally tax-free; investment growth potentially tax-free

## Land transfer – Provincial

Land Transfer Tax is 0.5% up to 55,000, 1% up to 250,000, 1.5% up to 400,000, 2% up to 2,000,000 and 2.5% on excess. Additional rules and charges may apply in the Toronto area. There is also a 15% non-resident speculation tax.

## Estate administration – Provincial

Estate Administration Tax is 1.5%, with the first \$50,000 of estate assets exempt. Real estate is valued net of mortgage/encumbrances.

## Important tax dates

|                       |                         |
|-----------------------|-------------------------|
| RRSP contributions    | Mon Mar 02 '26          |
| File/pay personal tax | Thu Apr 30 '26          |
| Self-employed - File  | Mon Jun 15 '26          |
| - Pay                 | Thu Apr 30 '26          |
| Instalments           | 15th of Mar Jun Sep Dec |
| Last trade day (T+1)  | Wed Dec 30 '26          |

## CRA interest rates, penalties

Interest on overdue tax 7% for 2026-Q1  
Late-file 5% tax owing + 1%/mth, to 12 mths  
Repeat late 10% + 2%/mth, to 20 mths  
RRSP or RESP 1% of month-end excess  
TFSA or FHSA 1% of max monthly excess  
Non-arm's length loans 3% for 2026-Q1

For more information, please consult your financial advisor and tax professional.

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