



## Retirement plan withdrawal rates

Age	RRIF				LIF maximum				
	minimum	AB BC	MB	Federal	minimum	AB BC	MB	Federal	
		ON NB	QC*			ON NB	QC*		
	NL SK	NS		NL SK	NS				
50	2.50%	6.27%	6.10%	4.99%	73	5.53%	9.00%	8.50%	7.64%
51	2.56%	6.31%	6.10%	5.03%	74	5.67%	9.34%	8.80%	7.98%
52	2.63%	6.35%	6.10%	5.07%	75	5.82%	9.71%	9.10%	8.38%
53	2.70%	6.40%	6.10%	5.11%	76	5.98%	10.15%	9.40%	8.84%
54	2.78%	6.45%	6.10%	5.16%	77	6.17%	10.66%	9.80%	9.37%
55	2.86%	6.51%	6.40%	5.21%	78	6.36%	11.25%	10.30%	9.99%
56	2.94%	6.57%	6.50%	5.26%	79	6.58%	11.96%	10.80%	10.73%
57	3.03%	6.63%	6.50%	5.32%	80	6.82%	12.82%	11.50%	11.61%
58	3.13%	6.70%	6.60%	5.39%	81	7.08%	13.87%	12.10%	12.70%
59	3.23%	6.77%	6.70%	5.46%	82	7.38%	15.19%	12.90%	14.05%
60	3.33%	6.85%	6.70%	5.53%	83	7.71%	16.90%	13.80%	15.80%
61	3.45%	6.94%	6.80%	5.61%	84	8.08%	19.19%	14.80%	18.13%
62	3.57%	7.04%	6.90%	5.70%	85	8.51%	22.40%	16.00%	21.40%
63	3.70%	7.14%	7.00%	5.80%	86	8.99%	27.23%	17.30%	26.30%
64	3.85%	7.26%	7.10%	5.91%	87	9.55%	35.29%	18.90%	34.48%
65	4.00%	7.38%	7.20%	6.03%	88	10.21%	51.46%	20%	50.86%
66	4.17%	7.52%	7.30%	6.16%	89	10.99%	100%	20%	100%
67	4.35%	7.67%	7.40%	6.30%	90	11.92%	100%	20%	100%
68	4.55%	7.83%	7.60%	6.47%	91	13.06%	100%	20%	100%
69	4.76%	8.02%	7.70%	6.65%	92	14.49%	100%	20%	100%
70	5.00%	8.22%	7.90%	6.85%	93	16.34%	100%	20%	100%
71	5.28%	8.45%	8.10%	7.08%	94	18.79%	100%	20%	100%
72	5.40%	8.71%	8.30%	7.34%	95+	20%	100%	20%	100%

Annuity age is as of December 31, 2025. RRIF is registered retirement income fund. LIF is life income fund, commuted/transferred out of a registered pension plan (RPP), with the maximum withdrawal rate governed by the same jurisdiction from which the RPP originated. Some regulators require LIFs to be converted to annuity at age 80. \* For QC as of 2025, no maximum for LIF pensioners age 55 and older.

## Public pension and support programs

Program	Monthly	Annual
QPP Quebec Pension Plan, retirement at 65	1,441	17,295
Additional plan, retirement at 65	66	797
Disability benefit, maximum	1,738	20,852
Survivor beneficiary under 45	720	8,634
Survivor beneficiary under 45, with dependent children	1,130	13,559
Survivor beneficiary under 45 & disabled, or 45 to 64	1,174	14,083
Survivor beneficiary age 65 or over	881	10,578
Pension for a disabled contributor's child	98	1,173
Orphan's pension (Child of deceased contributor)	308	3,694
Death benefit, one-time payment	→	2,500
OAS Old Age Security, age 65 <small>15% phase-out: 90,997 148,451</small>	742	8,908
OAS, age 75 or older <small>90,997 154,196</small>	817	9,798
Allowance, age 60-64, if spouse GIS & OAS <small>41,616</small>	1,410	16,917
Allowance for Survivor, age 60-64 <small>30,312</small>	1,680	20,166
GIS Guaranteed income supplement <small>50% phase-out: 22,488</small>	1,109	13,305
If spouse/CLP receives full OAS pension <small>29,712</small>	667	8,009
If spouse/CLP does not receive OAS <small>53,904</small>	1,109	13,305
If spouse/CLP receives an Allowance <small>41,616</small>	667	8,009

Shows max 2026 QPP, indexed annually, reduced by 0.5%-to-0.6%/mth if begun before age 65 to \$11,579 at 60, or enhanced 0.7%/mth up to \$28,730 at 72. Shows max 2026-Q1 OAS & GIS, indexed quarterly. OAS enhanced by 0.6%/mth for deferral past 65 up to \$12,114 at 70. Shown phase-outs apply to current program year (July 2025 to June 2026) using 2024 income, while 2026 income over \$95,323 will reduce OAS in the July 2027 to June 2028 program year.

## RRSP/RRIF withholding tax rates

Withdrawal	General	Quebec
Up to 5,000	10%	5%
5,001 - 15,000	20%	10%
15,000 +	30%	15%

Rate is zero% on RRIF minimum. Rate for non-resident is 25% unless reduced by treaty.

## Employee payroll deductions

QPP premium from \$3,500 exemption to \$74,600 YMPE at 5.3% base + 1% QPP-add#1 (combined max \$4,479), with QPP-add#2 premium from YMPE to \$85,000 YAMPE at 4% (max \$416).

EI premium 1.63% up to \$1,123 at \$68,900 insurable earnings.

## Tax planning strategies (generally for non-registered investments unless otherwise noted)

- Gift to spouse or minor child – Attribution of all passive/investment income (except capital gains of a minor), but no attribution of reinvested / '2nd-generation' income
- Gift or loan to adult child – No attribution except if intended to lower lending parent's taxes
- Child's Canada Child Benefit (CCB) – Investment income taxed to child if tracked/isolated
- Spouse/employee loan – No attribution if at CRA quarterly prescribed rate 3% for 2026-Q1
- Spousal RRSP – No attribution unless withdrawn in deposit year +2 calendar years
- Pension split with spouse – Up to 50% may be elected annually at tax reporting time
- Gift to spouse for TFSA – No attribution of earnings or withdrawals, except if avoidance series
- CPP/QPP credit sharing – Election to split credits between spouses on start of pensions
- Family expenses & taxes – If high earner pays, low income spouse may invest
- Charitable giving – Claim both spouses' donations on one return to maximize credit
- Canadian dividends – Claim all by lower income spouse if it increases spouse credit
- Capital losses – Claim against capital gains currently, 3 years back, or forward indefinitely
- Investment loan – Interest deductible against any income, limited in Quebec
- Investment fees – Deductible against any income, limited in Quebec
- Life insurance – Death benefit generally tax-free; investment growth potentially tax-free

## Land transfer – Provincial

The real property transfer tax is based on the higher of municipal assessment or purchase price. It is 0.5% on the first 58,900, plus 1% up to 294,600, and 1.5% on excess. Rates may be higher in Montreal and Quebec City.

## Estate administration – Provincial

There are no probate fees for a notarial will, and a \$211 fee for non-notarial wills.

## Important tax dates

RRSP contributions	Mon Mar 02 '26
File/pay personal tax	Thu Apr 30 '26
Self-employed - File	Mon Jun 15 '26
- Pay	Thu Apr 30 '26
Instalments	15th of Mar Jun Sep Dec
Last trade day (T+1)	Wed Dec 30 '26

## CRA interest rates, penalties

Interest on overdue tax 7% for 2026-Q1  
Late-file 5% tax owing + 1%/mth, to 12 mths  
Repeat late 10% + 2%/mth, to 20 mths  
RRSP or RESP 1% of month-end excess  
TFSA or FHSA 1% of max monthly excess  
Non-arm's length loans 3% for 2026-Q1

For more information, please consult your financial advisor and tax professional.

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\* Compiled January, 2026 from official sources – Content is PROVISIONAL as it may be rendered inaccurate if there are subsequent changes in federal or provincial tax or financial figures